

Message Text

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PAGE 01 MADRID 01128 181224Z

43

ACTION ARA-20

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SPC-03 CIEP-02 OMB-01 SSO-00 NSCE-00 USIE-00 INRE-00

SS-20 NSC-10 PRS-01 DRC-01 /147 W

----- 081306

O R 181155Z FEB 74

FM AMEMBASSY MADRID

TO SECSTATE WASHDC IMMEDIATE 8171

INFO AMEMBASSY PARIS IMMEDIATE

AMEMBASSY SANTIAGO

C O N F I D E N T I A L MADRID 1128

E.O. 11652: GDS

TAGS: EFIN SP

SUBJECT: PARIS CLUB MEETING ON CHILE DEBT RESCHEDULING:
SPANISH VIEW

REF: STATE 31838

1. GOS FOREIGN OFFICE REP ON PARIS CLUB DELEGATION INFORMED EMBOFF THAT SPANISH WILL HAVE THE "GREATEST UNDERSTANDING" FOR CHILEANS AT DEBT RESCHEDULING EXERCISE AND WILL SUPPORT THE "SOFTTEST CONDITIONS". WHILE HE HAD RECEIVED VISIT FROM GOC REPRESENTATIVE RECENTLY, IT WAS ONLY TO REVIEW CHILE'S ECONOMIC CONDITION, AND NOT TO GIVE A PREVIEW OF THE CHILEAN PROPOSAL TO THE PARIS CLUB.

2. THE PRECISE SPANISH POSITION WITH REGARD TO THE ACCEPTABLE PERCENT TO BE RESCHEDULED COULD NOT BE PINNED DOWN. RATHER, THE GOS INFORMANT SAID THAT ONE MUST WAIT TO HEAR WHAT THE CHILEANS WILL ASK FOR AND THEN THIS MUST BE DISCUSSED WITH THE OTHER CLUB MEMBERS. WHATEVER THE CLUB CONSENSUS WOULD BE, WOULD BE THE POSITION THAT SPAIN WOULD ADOPT.

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PAGE 02 MADRID 01128 181224Z

3. APPARENTLY THE GOS DELEGATION HAS NO FIXED MANDATE, BUT

COULD PROBABLY SIGN AN AGREEMENT "AD REFERENDUM". IF AN
ADDITIONAL DAY IS SCHEDULED, THE SPANISH WOULD PROBABLY HAVE
NO DIFFICULTY IN STAYING ON, ALTHOUGH THIS, AS WELL AS
REACHING FINAL AGREEMENT, CLEARLY WAS NOT IN THEIR PLANS.
RIVERO

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